Market research

Researching and gathering market data, expert opinion and insights. Tracking market drivers and trends such as technology developments and changes to legislation.

Customer research

Research on customers and prospects. Getting feedback from Sales, Support and other channels about issues and opportunities. Win/loss analysis. User experience, ways of working and behaviour research.

Competitive research

Initiating and sponsoring competitive research, including benchmarking and tracking competitor activity. Understanding their strengths, weaknesses and direction. Getting feedback from sales and other sources.

Product performance

Reviewing data and reports on product performance. Tracking key performance indicators (KPIs) such as revenue and customer numbers. . Product analytics to understand product usage.

Segmentation

Using needs and other factors to identify attractive market segments that can be targeted with relevant propositions. Understanding segment sizing and other relevant factors.

Propositions

Creating and capturing new ideas. Analyzing and building propositions for the product for different target market segments. Developing messaging for different buyer and user profiles.

Discovery & design

Defining and testing hypothesis by building mock-ups, prototypes, MVPs and product versions to understand what is valuable to customers. Using sights and use cases to design the product and improve user experience.

Requirements

Gathering, analyzing, prioritizing and documenting product requirements. Defining users and use scenarios. Providing context and discussing trade-offs with developers and designers.

Project & partner management

Managing the overall development for the product, reviewing milestones with stakeholders. Handling the development process and resolving project issues. Finding, managing & negotiating with partners & suppliers.

Operational readiness & trials

Managing the roll-out of the product within the business e.g. system and process updates. Managing internal and external trials. Ensuring the business is ready to start selling.

Product & portfolio strategy

Developing product and portfolio strategy and plans. Updating management and the wider business. Includes portfolio positioning, release planning and stakeholder management.

Vision & evangelizing

Pricing

communicating price levels.

competition and internal products.

to customers, with the press and industry analysts.

Creating a compelling product vision. Selling and presenting the product to

internal audiences and representing the product externally at conferences,

Deciding on future direction and priorities for the product. Publishing and

Developing pricing strategy and tactics. Competitive pricing analysis, cost

analysis and gathering customer insight on pricing. Setting and

Determining appropriate messaging and positioning against external

maintaining roadmaps for internal and external stakeholders.

Strategic Product Activities

- working out what the right product is for the business

Insight

Market research

Customer research

Competitive research

Product performance

Analysis

Segmentation

Propositions

Positioning

Business cases

Direction

Product & portfolio strategy

Vision & evangelizing

Roadmaps

Pricing

Inbound Activities

- helping the business to deliver the product

Discovery & design

Requirements

Project & partner management

Operational readiness & trials

Outbound Activities

- helping the business to sell the product

Launch

Product promotion

Sales & marketing content

Sales support

Business cases

Positioning

Writing the rationale about why the business should invest in a product. Producing the financial model with sales, revenue, costs and profit forecasts. Getting impact estimates and buy-in from relevant areas.

Launch

Creating and running launch and go-to-market plans. Selecting launch dates and approaches. Ensuring teams such as Sales and Support are trained. Communications and building momentum across the business.

Product promotion

Creating and/or running product marketing/content marketing campaigns e.g. thought leadership, lead generation, acquisition, retention. Running plans and tracking effectiveness.

Sales & marketing content

Writing and developing sales and marketing content e.g. messaging for a website, explainer videos, case studies, social media, FAQs, white-papers, sales tools and presentations. Supporting digital marketing.

Sales support

Delivering sales training. Supporting sales calls. Attending or presenting at user groups, sales and channel events as the product representative.

product

focus

Product Activities Framework

Our Framework identifies all the product management activities that should take place in any company with products. Use it to help think through who owns which activity and how well you're doing. This identifies gaps, overlaps and priorities for improvement.

Training | Resources | Reviews | Leadership Forum info@productfocus.com | www.productfocus.com

World class product management